

COMMONWEALTH OF AUSTRALIA

Reserve Bank Act 1959

RESERVE BANK BOARD POLICY ORDER

I, ElectrumNS, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following order to the Reserve Bank Board under section 11 of the *Reserve Bank Act 1959*:

1. The Board shall, without delay, acquire at least a ninety-percent share of ownership of the entities identified by the Australian Securities and Investments Commission (Authorised Deposit-taking Institutions) Direction 2019.
2. The Board shall purchase these shares at a fair market rate on 4 June 2019.
3. The Reserve Fund shall provide the amount required for the operation of this order.

Dated 3 June 2019

ElectrumNS
Governor-General

By His Excellency's Command

FinePorpoise
Minister for Finance, delegated by the Treasurer
